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Panos Panay, general manager of Surface at Microsoft Corp., with the Surface Pro 2 tablet. Surface is the software maker's latest bid to challenge Apple Inc. and Samsung Electronics Co. in the hardware market. The tablets have longer battery life and are said to sit better on laps. The company said it tried to address many shortcomings of the first-generation Surface models, which have had slow sales. RON ANTONELLI / Bloc mberg News

In the Region

Airlines extend time for deal

US Airways Group Inc. and American Airlines parent AMR Corp. have agreed to extend the termination date of their proposed \$11 billion merger until Jan. 17, 2014, or later if the U.S. District Court for the District of Columbia rules favorably on the merger. The Justice Department filed a lawsuit Aug. 13 to block the deal, arguing it would reduce competition and lead to higher airfares. The case is scheduled for trial Nov. 25 in Washington. The original merger termination date was Dec. 17. If the federal court rules against the merger, the airlines have the right to walk away within five days, the companies said in a filing Monday with the U.S. Securities and Exchange Commission - Linda Loyd

Magnum Computer hiring vets

Magnum Computer Recycling of Pennsauken has launched a program to provide jobs for veterans and funds for a Philadelphia nonprofit resource center that serves the military community. Magnum's program with the Veterans Multi-Service Center (VMC) will offer work for veterans who want to develop their technology skills and learn how to rebuild and repurpose computers. Refurbished computers will be sold at VMC's headquarters at 213 N. Fourth St., Philadelphia, and at Magnum's corporate office at 5070-B Central Highway, Pennsauken. Proceeds from all sales will go to the veteran's group. - Diane Mastruli

Villanova senior advances

AT THE PUMP

Average prices for regular gasoline.

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A Villanova University senior who is also running a waste management and recycling company for small and midsize businesses has won the regional Global Student Entrepreneur Awards competition in Washington. Charlie Dolan, 21, who cofounded Pittsburgh-based Sequoia Waste Solutions two years ago and helped create the proprietary technology that helps clients efficiently manage trash disposal, will now compete in the finals Nov. 20 and 22 in Washington for \$150,000 in cash and business services. The contest is held by the **Entrepreneurs' Organization**, a global business network. Dolan will be up against about 41 other student entrepreneurs who have founded and are running revenue-generating businesses Sequoia expects revenues to exceed \$5 million this year. - Diane Mastrull

Elsewhere

Wal-Mart hiring, promoting

Wal-Mart Stores is hiring 55,000 seasonal workers and is elevating 70,000 more to part- or full-time positions as the holiday season ramps up. The world's largest retailer said Monday that 35,000 temporary workers will become part-time and 35,000 part-time workers will gain full-time jobs. The shift means that Wal-Mart will be offering more of its workers benefits. That's significant because Wal-Mart has been a target of attacks by labor groups for what they say are skimpy wages and benefits. Last season, Wal-Mart hired 50,000 workers and said it would offer more hours in general to its existing employees. — Associated Press

Chrysler Group files IPO

Chrysler Group L.L.C. filed for an initial public offering, a move that may ultimately help resolve a dispute between Fiat SpA and the United Auto Workers over the U.S. carmaker's value as Sergio Marchionne seeks to

In Pennsylvania In New Jersey Burlington, Camden, and Gloucester Counties. Bucks, Chester, Delaware, Montgomery, and Philadelphia Counties. Monday: \$3.34 Monday: \$3.55 AAA Mid Change from Change from Change from Change from last week: last year: last week: last year: - 38¢ JRCE 40¢ 7¢ ,7¢

merge the companies. The shares are being offered by a UAW retiree health-care trust, or VEBA, which owns the 41.5 percent of Chrysler not held by Turin-based Fiat. The filing is for \$100 million of stock, an amount used to calculate fees that may change. Marchionne, chief executive officer of both Fiat and Chrysler, wants to merge the carmakers to create a global player with the scale to compete with industry leaders Toyota Motor Corp., General Motors Co. and Volkswagen AG. The trust, a voluntary employee beneficiary association, is seeking a price for its Chrysler stake that is at least \$1 billion more than Fiat wants Bloomberg News to pay.



Wonder bread returns

Wonder bread is back almost a year after it vanished from shelves. Flowers Foods Inc., which bought Wonder from the now-defunct Hostess Brands, says the bread started returning to supermarket shelves Monday. Flowers is based in Thomasville, Ga. The company, which also makes Tastykake and Nature's Own bread, snapped up five bread brands after Hostess went out of business late last year. Flowers said Wonder bread is being made at that company's existing plants. The 20 Hostess plants, including one in Philadelphia, the company acquired as part of the deal were - AP closed, Aldredge said.

TD Bank pays \$52 million

TD Bank is paying \$52.5 million to settle U.S. civil charges after regulators accused the bank of failing to report suspicious activity in accounts linked to a \$1.2 billion Ponzi scheme. The Securities and Exchange Commission and the Office of the Comptroller of the Currency announced settlements Monday with the Canadian bank

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25.86 47.68 13.71 24.46 72.96 22.97 6.44 19.29 12.10 18.67 10.15 33.73 36.39 71.02	-0.48 +0.13 -0.37 -0.38 -0.80 +0.05 +0.04 -0.33 -0.19 -0.14 -1.09 -0.16 +0.17 -0.15 +0.05 +0.05 +0.05 +0.64 -0.54 +0.48 -0.81 +1.34 +0.09	-2.0 +0.4 -0.9 -0.3 -0.7 +0.4 +0.2 -0.7 -1.4 -0.6 -1.5 -0.7 -1.4 -0.6 -1.5 -0.7 +2.7 +0.4 +0.9 -5.1 +1.4 +0.9 -5.1 +1.4 +1.3	MitsuUFJ MizuhoFn NTT DOCO NokiaCp Nomura Oracle PetrbrsA Petrobras Pfizer SiriusXM Sprint n Statoil ASA SumitMitsu TaiwSemi TelefEsp UBS AG Vale SA Vodafone WalMart WellsFargo	4.45 16.35 6.67 7.91 17.43 16.01 28.80 3.86 6.15 22.78 9.98 17.65 15.17 20.90 16.43 33.72 76.42 42.31
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17.00	·0.00		Microsoft	32.74
9.09	-0.59	-0.7	LloydBkg	4.79
51.46	-1.34	-2.5	ItauUnibH	14.32 51.46
38.17	+1.45	+3.9	Intel	23.62
2.37	-0.22	-8.5	HSBC	55.28 11.40
35.44	-0.22	-0.6	GenElec	24.28
14.55	-0.14	-0.9	FstRep pfD FordM	20.09 17.20
	-0.01	-0.2	ExxonMbl	87.75
25.93	-0.04	-0.2		38.63 13.80
6.40 17.30	+0.16	+0.6	Cisco	24.28
51.12	+0.59	+1.2	Barciay ChinaMble	57.04
	-0.86 +0.05	-2.0	BkofAm	14.14 17.10
71.12	-0.24	-0.3	BcoSBrasil	6.67
9.04 50.42	+0.03 +0.29	+0.3 +1.0	BcoBrad pf BcoSantSA	14.02 7.98
51.46	+0.12	+0.2	BcBilVArg BcoBrades	11.16 15.50 +
33.95 45.51	-0.04	-0.1 +0.2	AMovilA	20.38
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60.59	+0.08	+0.2	Stock	Last
31.79	+0.14	+0.2		ะร บนใ
17.82	-0.10	-0.6		
3.94 3.40	-0.46	-1.0		
78.24	-0.35	-0.4	WestPhm	42.3 80.88
23.21	-0.22	-0.9		62.14 42.3
41.76	-0.04	-0.1	VishayInt	12.85
15.37 24.91	+0.24 +0.15	+1.6	ViroPhrm	39.14
26.17	+0.26	+1.0	VerizonCm	37.43 47.98
117.51 13.39	+0.88	+0.8		19.3 37.43
9.18	-0.44	-4.6	UnivHlthS	73.39
9.86	-0.03	-0.3	UnvHR	42.26
18.16 14.14	-0.07	-0.4	Unisys	25.15
8.80	-0.09	-0.5	-	39.63 18.86
24.62 51.68	+0.34	+1.4		68.68
6.03	+0.03	+0.1	TorDBk g	88.8
+5.59 61.57	-0.08	-0.1	TollBros	32.62
0.39	+0.51	+1.3	TevaPhrm	38.0
14.52	-0.14	-1.0	Teleflex	81.44
54.10)4.39	-0.63	-1.0		65.96 52.40
94.33	-0.66	-0.7	SoJerInd	59.38
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tocks	5		Shire	119.56
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		-1.68	SAP AG	73.93
		Chg.	RoyalBcPA	1.39
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Dow Summary Dow Jones industrial average. 16,500 ug. 26 4,946.46 SEPT.

2013 hiah 15,676.94 (Sep. 18) 2013 low: 13.328.85 (Jan. 8) The Philadelphia Inquire

Stock	Last		%Chg.
RadianGrp	13.46	-0.27	-2.0
RescAm	8.19	+0.05	+0.6
ResrceCap	6.35	+0.04	+0.6
RoyalBcPA	1.39		
SAP AG	73.93	-0.08	-0.1
SEI Inv	30.59	-0.38	-1.2
SLM Cp	24.82	-0.25	-1.0
SafegdSci	15.14	+0.02	+0.1
Shire	119.56	-3.97	-3.2
Siemens	120.86	-0.80	-0.7
SoJerInd	59.38	+1.58	+2.7
SunocoLog	65.96	+0.41	+0.6
TE Connect	52.40	-0.70	-1.3
Teleflex	81.44	+0.01	
TevaPhrm	38.01	+0.29	+0.8
TollBros	32.62	-0.41	-1.2
TorDBk g	88.81	+0.28	+0.3
TriumphGp	68.68	-0.62	-0.9
UGI Corp	39.63	+0.61	+1.6
US Airwy	18.86	-0.03	-0.2
Unisys	25.15	-0.99	-3.8
UnvHR	42.26	+0.87	+2.1
UnivHlthS	73.39	+0.02	
UnivstPa	19.31	-0.32	-1.6
UrbanOut	37.43	-0.67	-1.8
VerizonCm	47.98	+0.20	+0.4
ViroPhrm	39.14	-0.12	-0.3
VishayInt	12.85	-0.26	-2.0
WSFS	62.14	-0.38	-0.6
WellsFargo	42.31	-0.54	-1.3
WestPhm	80.88	-0.27	-0.3

held stocks

ares outstanding.

		D	aily%	YTD%
Stock	Last	Chg.	Chg.	Chg.
AT&T Inc	34.22	10	3	+1.5
AMovilL	20.43	+.39	+1.9	-11.7
AMovilA	20.38	+.40	+2.0	-12.0
BcBilVArg	11.16	unch		+18.5
BcoBrades	15.50	+1.00	+6.9	1
BcoBrad pf	14.02	+.13	+.9	-11.2
BcoSantSA	7.98	01	1	-2.3
BcoSBrasil	6.67	+.16	+2.5	-8.4
BkofAm	14.14	30	-2.1	+21.8
Barclay	17.10	35	-2.0	-1.3
ChinaMble	57.04	+.24	+.4	-2.9
Cisco	24.28	24	-1.0	+23.5
CocaCola	38.63	77	-2.0	+6.6
Ericsson	13.80	01		+36.6
ExxonMbl	87.75	91	-1.0	+1.4
FstRep pfD	20.09	05	2	-19.3
FordM	17.20	19	-1.1	+32.8
GenElec	24.28	+.27	+1.1	+15.7
HSBC	55.28	+.14	+.3	+4.2
ING	11.40	14	-1.2	+20.1
Intel	23.62	15	6	+14.5
ItauUnibH	14.32	+.16	+1.1	-4.2
JPMorgCh	51.46	-1.34	-2.5	+17.8
LloydBkg	4.79	09	-1.8	+49.7
Microsoft	32.74	05	2	+22.6
MitsuUFJ	6.56	unch		+21.0
MizuhoFn	4.45	01	2	+21.6
NTT DOCO	16.35	+.02	+.1	+13.5
NokiaCp	6.67	+.09	+1.4	+68.9
Nomura	7.91	unch		+34.8
Oracle	33.94	11	3	+1.9
PetrbrsA	17.43	+.27	+1.6	-9.7
Petrobras	16.01	+.07	+.4	-17.8
Pfizer	28.80	17	6	+14.8
SiriusXM	3.86	08	-1.9	+33.5
Sprint n	6.15	11	-1.8	+10.8
Statoil ASA	22.78	+.10	+.4	-9.0
SumitMitsu	9.98	+.02	+.2	+36.0
TaiwSemi	17.65	+.34	+2.0	+2.9
TelefEsp	15.17	+.04	+.3	+12.5
UBS AG	20.90	13	6	+32.8
Vale SA	16.43	+.25	+1.5	-21.6
Vodafone	33.72	+.14	+.4	+33.9
WalMart	76.42	+.59	+.8	+12.0
WellsFargo	42.31	54	-1.3	+23.8

Interest Ra

Treasuries	Last	Chg.
3-mo T-bill	.02	+.01
6-mo T-bill	.05	
2-year T-note	.33	
10-year T-note	2.70	04
30-year T-bond	3.73	03
Bonds	Last	Chg.
Barclays Bros Bond Inc	dex3.54	02
Barclays US Inv Grade	2.41	01
Parclays LIS High Viold	6.02	+ 03

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DAILY MONEY TIP Adviser offers views on MLPs

With the Federal Reserve intent on keeping savings rates low, investors are looking for income among master limited partnerships, especially those focused in the energy field.

We caught up with one such investor, Kenneth Kaszak, a registered investment adviser in the Pittsburgh area who oversees \$25 million for clients mostly invested in MLPs. He operates in the backyard of the Marcellus Shale, Pennsylvania's homegrown natural gas boom.

"Public pension funds are now getting into MLPs, which should give them an added boost, Kaszak said.

For instance, the Pennsylvania School Employees Retirement System (SERS) asset allocation in March committed an additional \$500 million more for master limited partnership managers Atlantic Trust Private Wealth Management, Harvest Fund Advisors, and Salient Capital Advisors, according to



Pensions and Investments magazine

Individual investors "need yield, income appreciation, and liquidity, and MLPs provide that," Kaszak added. If they buy a portfolio of MLPs and hold them for a generation, investors' heirs acquire the MLPs with all of the deferred gains wiped out for tax purposes. "That's an amazing way to transfer wealth," Kaszak said. Here are some of the

investments he has bought and sold recently: ► Tortoise Energy Infrastructure

Corp. (symbol: TYG) was "my starter fund," Kaszak said. "It's a closed-end fund that can sometimes trade at a premium" to its net-asset value. The Tortoise fund invests in other publicly traded master limited partnerships such as Magellan Midstream Partners (MMP) and Sunoco Logistics Partners (SXL).

▶ Without enough pipelines in America to move energy, Genesis Energy (GEL) makes its money transporting petroleum products. Since January 2012, Genesis has doubled in price and has raised its distributions for 32 consecutive quarters, Kaszak noted.

▶ Vanguard Natural Resources (VNR) is an independent natural gas and oil company that drills older properties, and its primary business objective is to generate cash distributions to investors. The shares currently yield close to 9 percent, but be aware for tax purposes that this is a limited liability company, not a limited partnership.

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		Last
Rates	Rate	Year
Fed-funds rate	.13	.13
Prime rate	3.25	3.25
Discount rate	.75	.75
U.S. Savings Bonds		Rate
Series EE		0.20
Series I		1.18

Mutual Funds		
Fund	Last	Chg.
American Funds BalA m	22.97	08
American Funds CapIncBuA m	56.69	10
American Funds CpWldGrIA m	42.69	21
American Funds EurPacGrA m	46.28	12
American Funds FnInvA m	48.56	23
American Funds GrthAmA m	42.03	28
American Funds IncAmerA m	19.77	04
American Funds InvCoAmA m	36.06	17
American Funds NewPerspA m	36.76	17
American Funds WAMutInvA m	37.35	15
Dodge & Cox Income	13.56	+.01
Dodge & Cox IntIStk	41.04	03
Dodge & Cox Stock	152.34	-1.01
Fidelity Contra	93.51	64
Fidelity GrowCo	119.29	76
Fidelity LowPriStk d	46.68	03
Fidelity Spartan 500IdxAdvtg	60.58	29
FrankTemp-Franklin Income C m	n 2.37	
FrankTemp-Franklin IncomeA m	2.35	
FrankTemp-Templeton GIBondA	m13.12	01
FrankTemp-Templeton GIBondA	dv13.08	01
Harbor Intlinsti	70.07	24

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Crude Oil (bbl)	103.59	-1.08
Natural Gas (mm		09
Heating Oil (gal)	2.96	04
Metals		
Copper (lb)	3.31	02
Gold (oz)	1326.90	-5.60
Platinum (oz)	1425.90	-6.70
Silver (oz)	21.81	07
Palladium (oz)	716.30	-4.00
Agriculture		
Cattle (lb)	1.27	+.01
Coffee (lb)	1.17	+.02
Corn (bu)	4.53	+.02
Cotton (lb)	.83	
Lumber (1000 bd	ft) 355.50	+1.30
Soybeans (bu)	13.08	07
Wheat (bu)	6.54	+.08

Fuel

Chg.

Last

Fund	Last	Chg.
PIMCO AllAssetI	12.27	+.01
PIMCO TotRetA m	10.79	+.02
PIMCO TotRetAdm b	10.79	+.02
PIMCO TotRetIs	10.79	+.02
T Rowe Price EqtyInc	31.62	10
T Rowe Price GrowStk	46.84	35
Vanguard 500Adml	156.82	74
Vanguard 500Inv	156.83	74
Vanguard Instidxi	156.58	74
Vanguard InstPlus	156.59	74
Vanguard InstTStPI	39.15	18
Vanguard MulntAdml	13.74	
Vanguard STGradeAd	10.70	+.01
Vanguard Tgtet2025	15.25	03
Vanguard TotBdAdml	10.63	+.02
Vanguard TotIntI	16.25	
Vanguard TotStIAdm	43.00	19
Vanguard TotStlins	43.00	20
Vanguard TotStldx	42.98	20
Vanguard WellslAdm	60.77	01
Vanguard Welltn	37.85	10
Vanguard WelltnAdm	65.38	17
Vanguard WndsllAdm	62.25	30