

Global Entrepreneur Indicator

from the Entrepreneurs' Organization

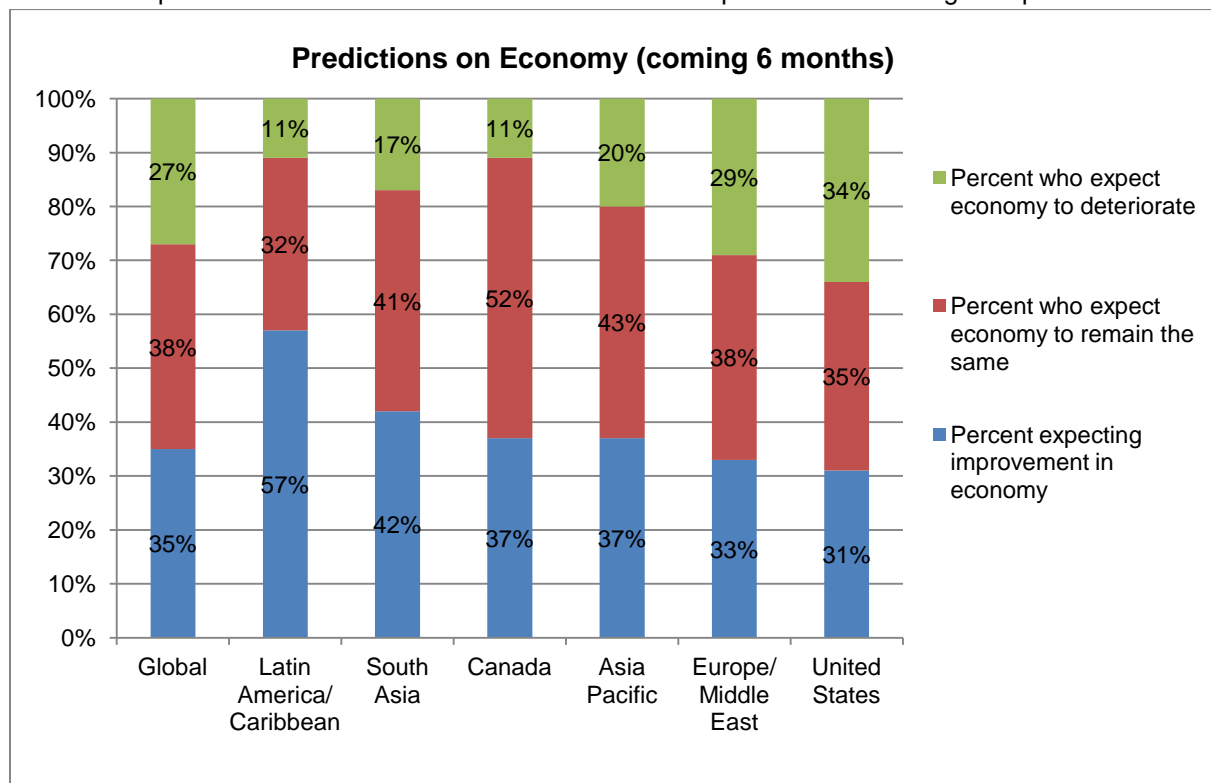
Business Environment Report

Report released January 2013

About the respondent sample: All Global Entrepreneur Indicator respondents are entrepreneurs who founded, and are the controlling stakeholder of, a business grossing more than US\$1 million in revenue per year. On average, these businesses gross US\$18.3 million annually and employ nearly 200 people. 2,750 entrepreneurs representing 35 countries responded to the survey.

Predictions on the future of the economy vary widely by region. This may reflect economic and political volatilities occurring around the world.

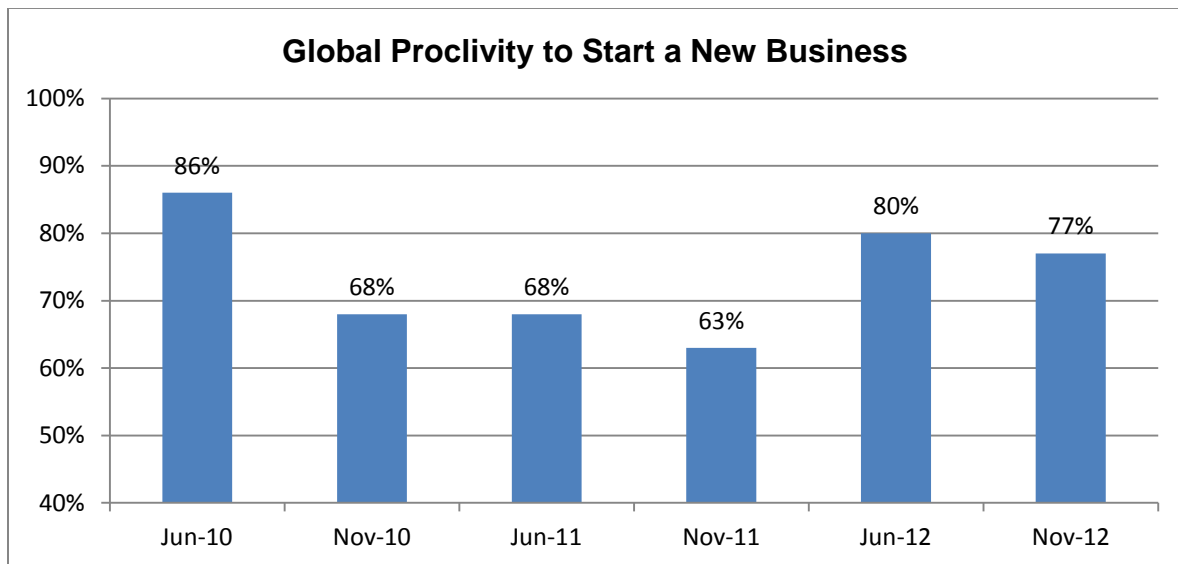
- Globally, there is a fairly even distribution between those who expect the economy to improve (35%), remain the same (38%) and deteriorate (27%).
- Recent economic and political news is reflected in certain regions' pessimism, as both Europe/Middle East and the United States are less optimistic than their global peers.



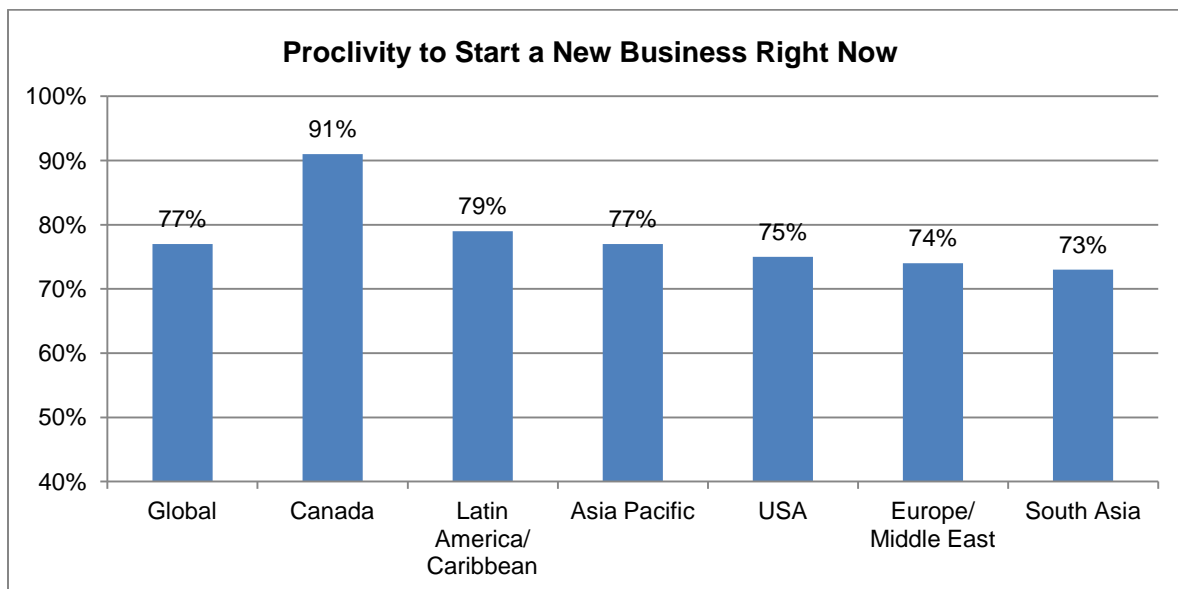
Entrepreneurs' predictions on the global economy for the coming six months.

Despite mixed predictions on the economy, entrepreneurs seem to have fully regained their optimism in terms of new business opportunity. 77% of business owners globally are willing to start a new venture right now.

- After a dramatic decline in 2010 and 2011, the number of entrepreneurs who expressed willingness to start a new venture has held steady at roughly 4 in 5 for the past year.
- Aside from Canada, which saw 91% of its entrepreneurs report a willingness to start a new business, all regions fell within a small range (73%-79%).



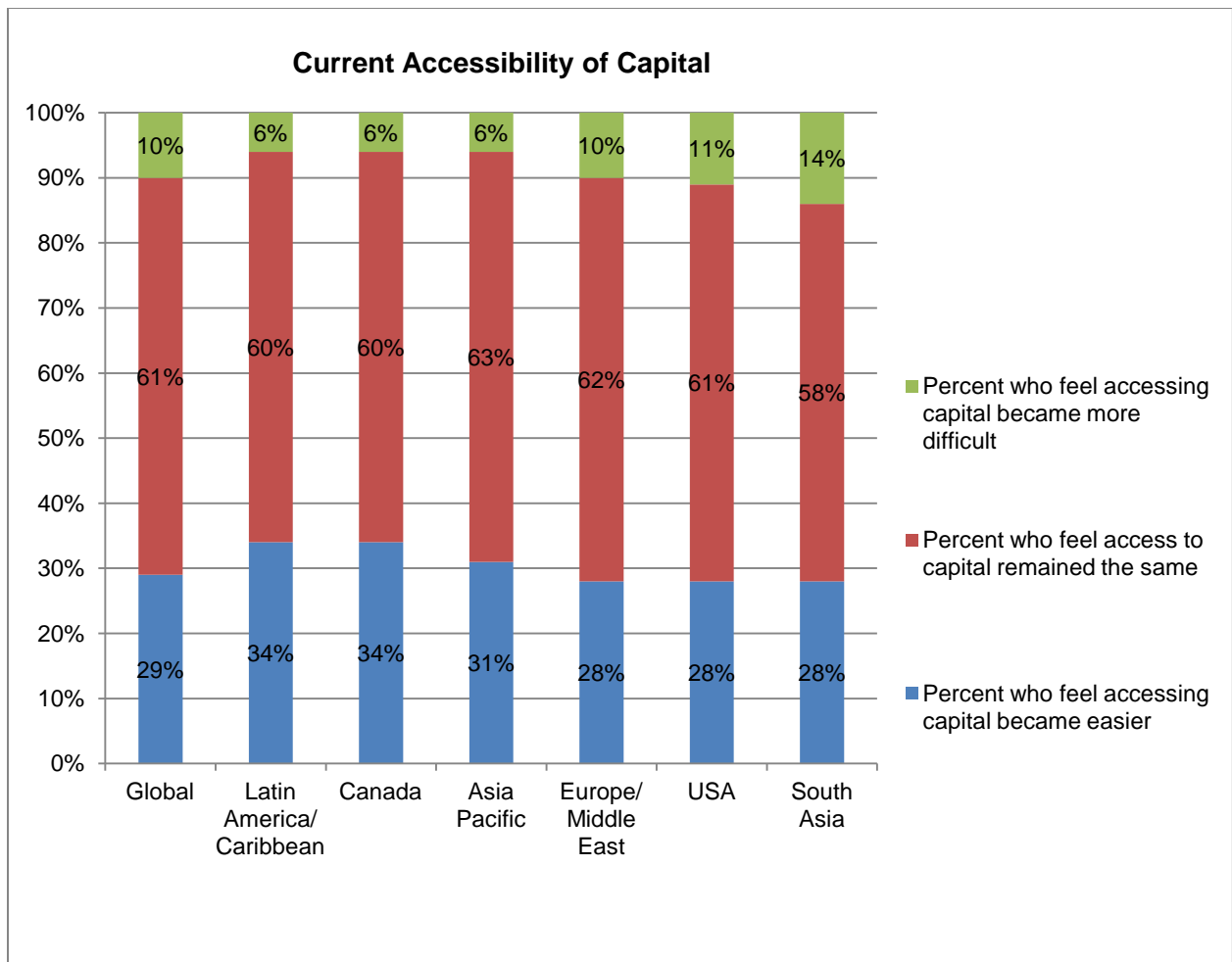
A timeline of the global percentage of entrepreneurs' willingness to start a new business.



The percentage of entrepreneurs who would be willing to start a new business right now, by region.

On the whole, entrepreneurs' access to capital is holding steady or improving. Only 10% report that it has become more difficult to access capital during the past six months.

- Nearly a third of entrepreneurs globally (29%) reported that their ability to access capital improved in the past six months, with an additional 61% reporting that conditions held steady.
- In every region, the number of entrepreneurs said it has become easier to access capital than said it has become harder was larger by a factor of at least two.
- Results were similar across all regions, perhaps underscoring the global nature of the credit market.



Entrepreneurs were asked about how access to capital has changed in the past six months.

About the Research

This report is part of the Global Entrepreneur Indicator research program conducted by the Entrepreneurs' Organization (EO). This research program began in May of 2010 and consists of twice-annual surveys of EO members. The full report and findings are available at:

www.entrepreneurindicator.com.

The significance and uniqueness of this global research program lies in the very tight definition of a successful entrepreneur represented by the EO's membership base. All those surveyed have successfully founded a business grossing more than US\$1 million in revenue annually. Overall, EO members average US\$18.3 million in revenue per year. Between them, these entrepreneurs employ more than 1.7 million workers, with an average of 192 employees per entrepreneur. The average age of the entrepreneurs surveyed is 41.

This group of successful entrepreneurial firms is significant in its place in the globally economy, but is generally very difficult to gain access to and poll. The Entrepreneurs' Organization, however, has a membership base fitting these criteria, providing the ability to gain an entree to this highly important sample of the entrepreneurial population.

More than 2,750 entrepreneurs from 35 countries responded to the survey.

For further information about the research:

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