

Global Entrepreneur Indicator

from the Entrepreneurs' Organization

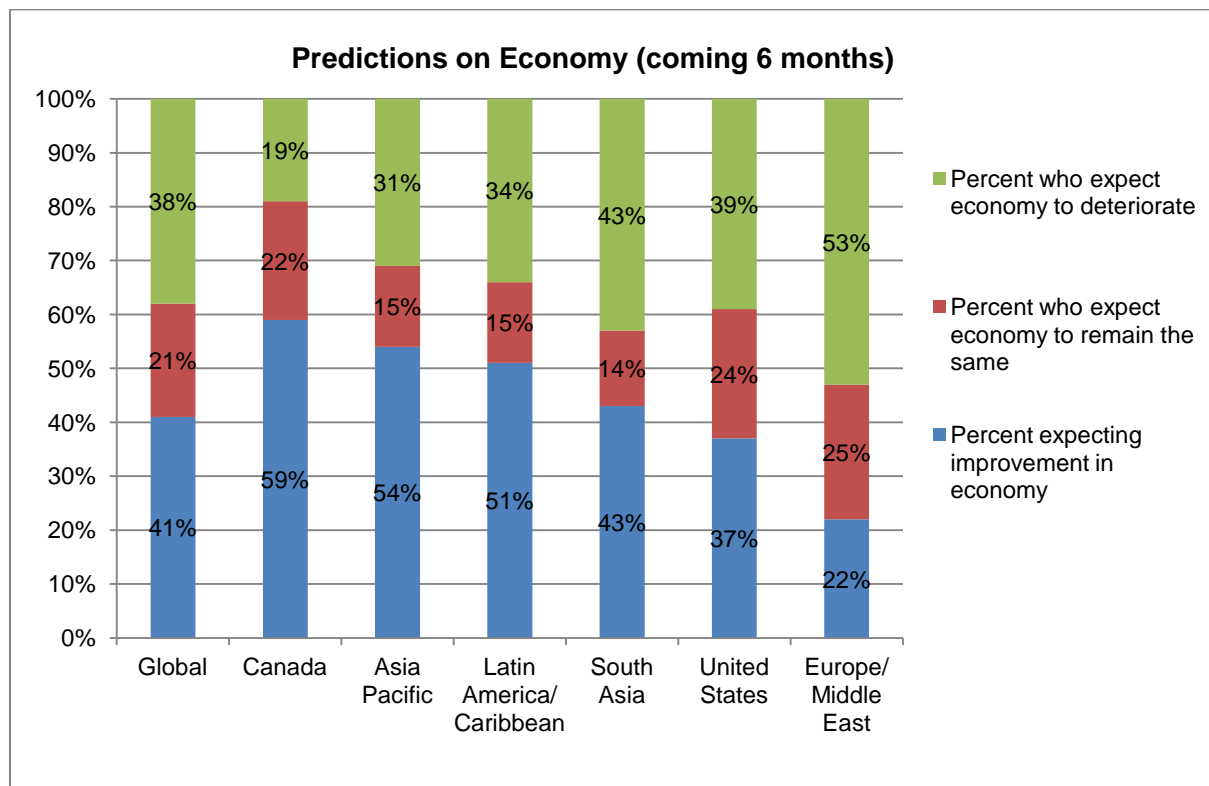
Business Environment Report

Report released January 2012

About the respondent sample: All Global Entrepreneur Indicator respondents are entrepreneurs who founded, and are the controlling stakeholder of, a business grossing more than US\$1 million in revenue per year. On average, these business gross US\$17.3 million annually. More than 1,500 entrepreneurs representing 37 countries responded to the survey.

Globally, predictions on the future of the economy are volatile, with entrepreneurs predicting improvement and deterioration in nearly equal proportions.

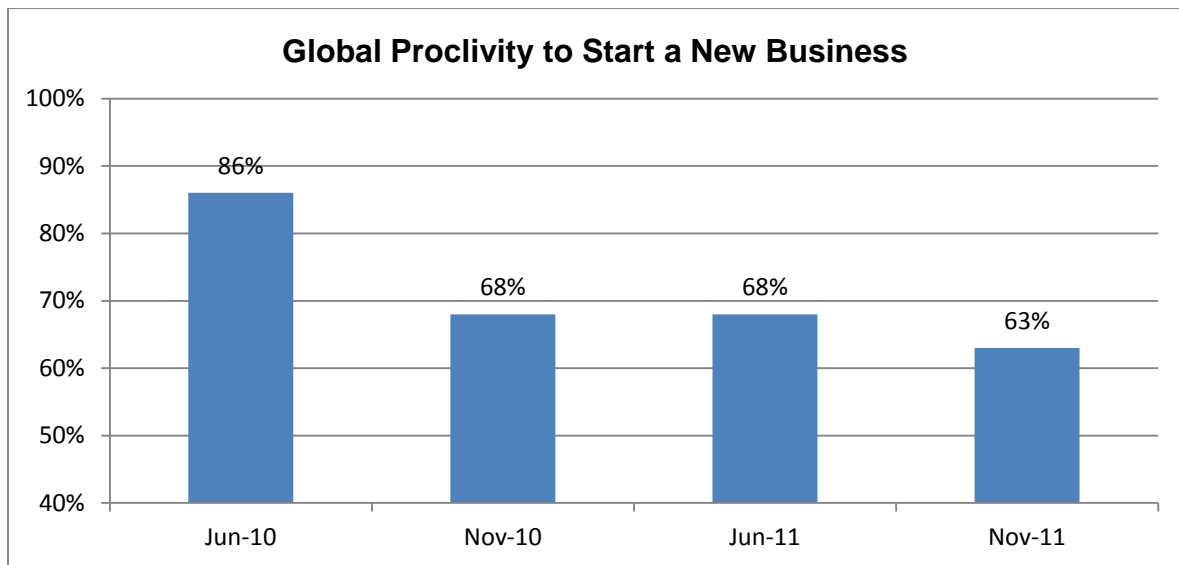
- Marked differences exist regionally: 59% of Canadian entrepreneurs predict an improvement in the economy while just 22% of European/Middle Eastern agree.
- While United States attitudes most closely reflect the global projections, it is interesting to note that economic predictions in Asia Pacific and Latin America/Caribbean are similar.



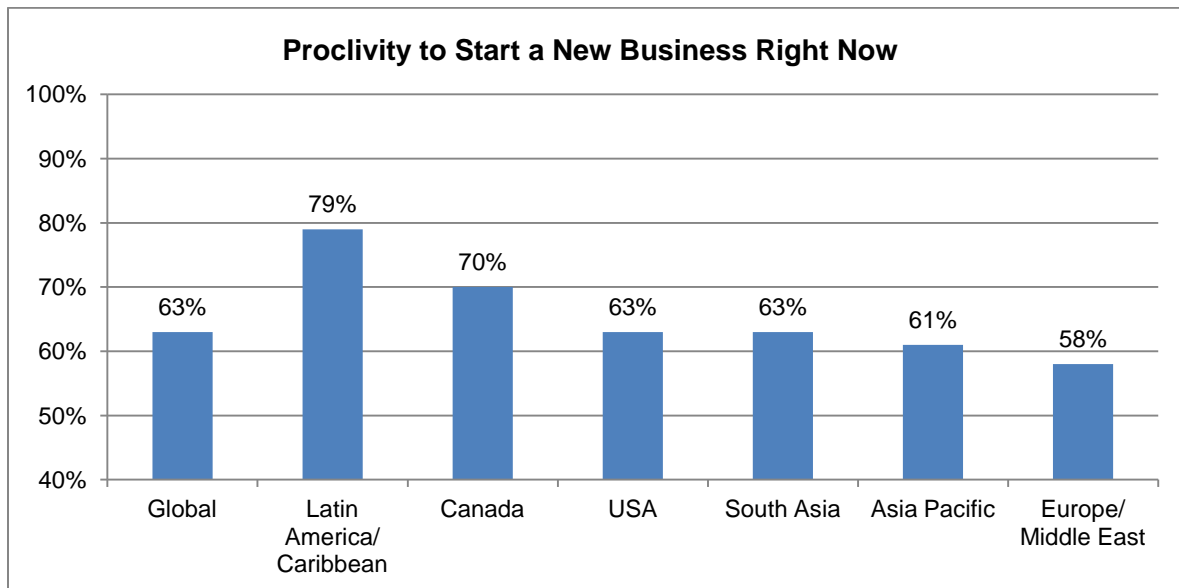
Entrepreneurs' predictions for the global economy in the coming six months.

Despite positive trends in business-performance metrics, entrepreneurs' proclivity to start a new business has decreased in the past 18 months.

- Since June 2010, a downward trend is noticeable in the percent of entrepreneurs who report a willingness to start a new business in the current environment (-23%).
- Despite a global decrease in the willingness to start new businesses, Latin America/Caribbean leads all regions at 79%, with Canada close behind at 70%.
- While Europe/Middle East (58%) lags behind all regions, the United States (63%), South Asia (63%) and Asia Pacific (61%) all reflect the global average.



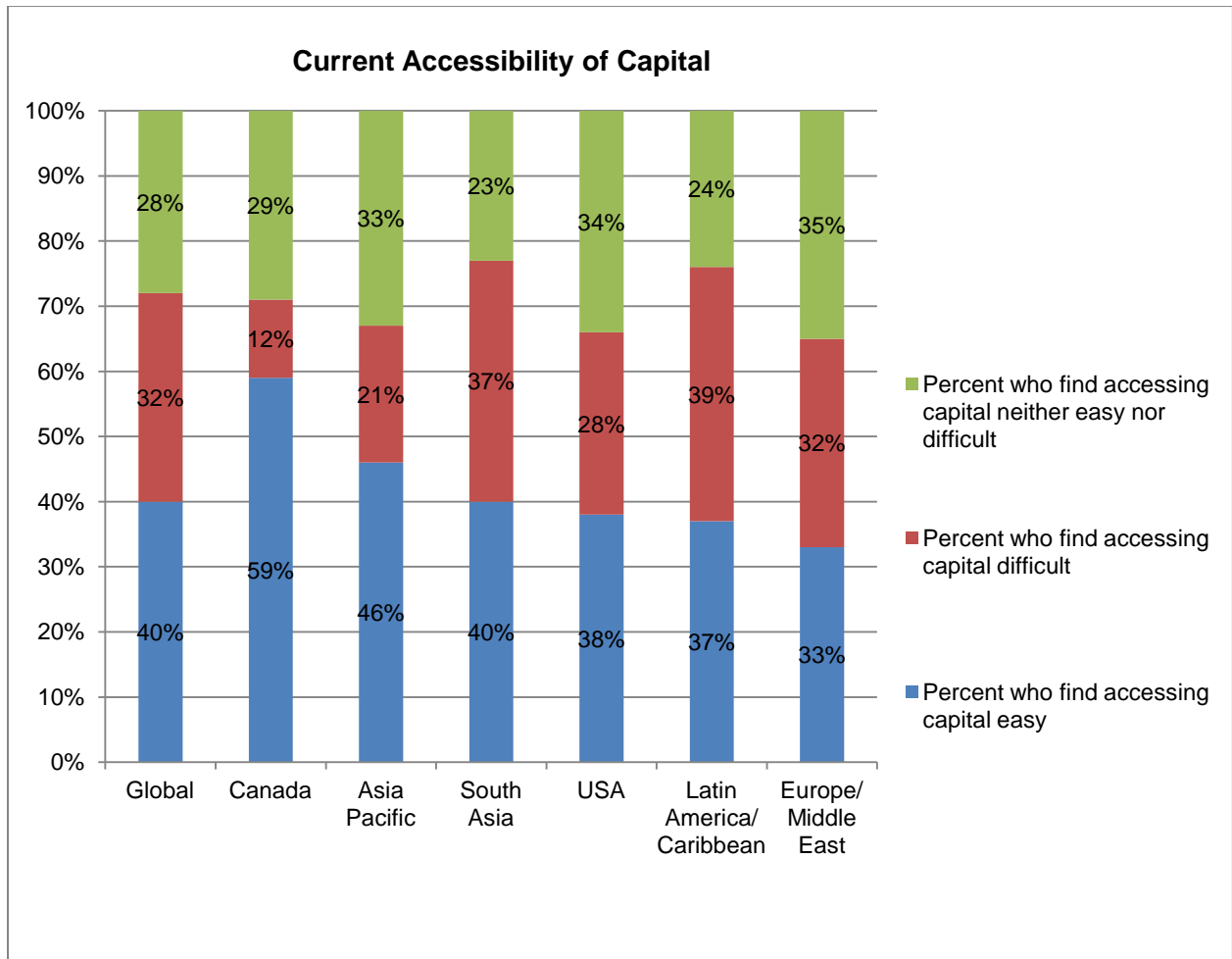
A timeline of the global percentage of entrepreneurs who would be willing to start a new business.



The percentage of entrepreneurs who would be willing to start a new business right now, by region.

Beliefs about access to capital are mostly positive overall, as more entrepreneurs globally report greater ease of access than difficulty.

- Among all regions, Canada (59%) and Asia Pacific (46%) report the greatest ease of access to capital.
- South Asia (37%) and Latin America/Caribbean (39%) report the greatest difficulty in accessing capital.



Entrepreneurs were asked about how easy or difficult it is to access business capital.



About the Research

This report is part of the Global Entrepreneur Indicator research program conducted by the Entrepreneurs' Organization (EO) in partnership with The Standard Chartered Private Bank. This research program began in May of 2010 and consists of a five-year series of surveys of EO members. The full report and findings are available at: www.entrepreneurindicator.com.

The significance and uniqueness of this global research program lies in the very tight definition of a successful entrepreneur represented by the EO's membership base. All those surveyed have successfully founded a business grossing more than US\$1 million in revenue annually. Overall, EO members average US\$17.3 million in revenue per year. Between them, these entrepreneurs employ more than 1.5 million workers, with an average of 182 employees per entrepreneur. The average age of the entrepreneurs surveyed is 41.

This group of successful entrepreneurial firms is significant in its place in the globally economy, but is generally very difficult to gain access to and poll. The Entrepreneurs' Organization, however, has a membership base fitting these criteria, providing the ability to gain an entree to this highly important sample of the entrepreneurial population.

More than 1,500 entrepreneurs from 37 countries responded to the survey.

For further information about the research:

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