

# Global Entrepreneur Indicator

from the Entrepreneurs' Organization

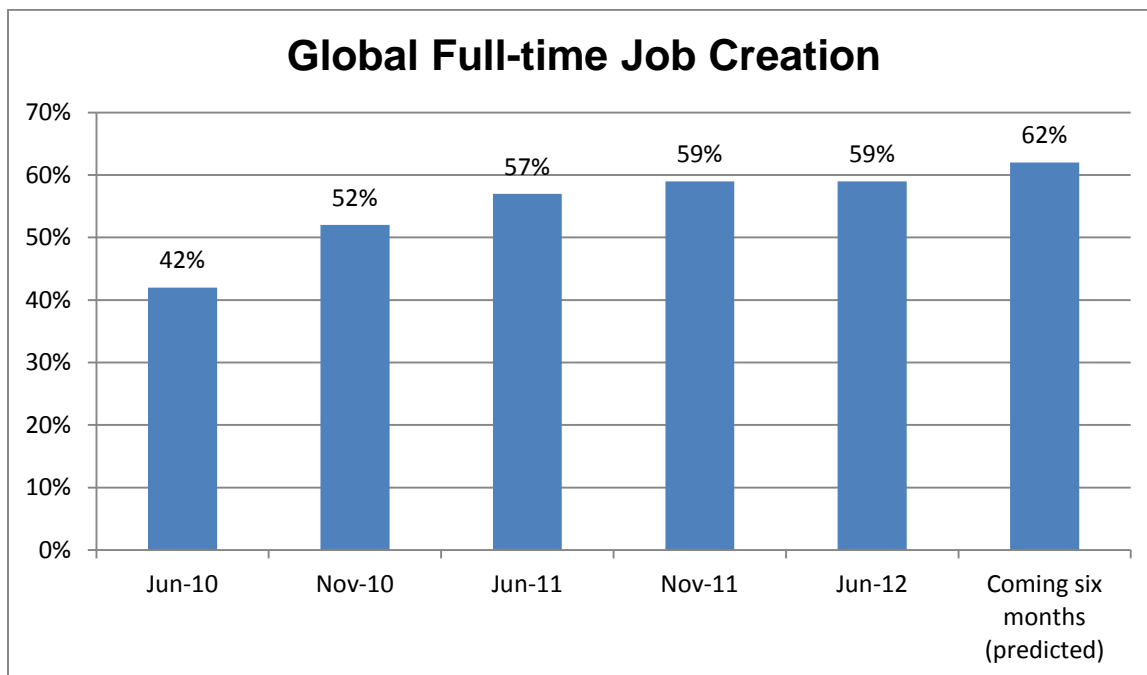
## Jobs Report

Report released August 2012

**About the respondent sample:** All Global Entrepreneur Indicator respondents are entrepreneurs who founded, and are the controlling stakeholder of, a business grossing more than US\$1 million in revenue per year. On average, these businesses gross US\$18.3 million annually and employ nearly 200 people. More than 2,200 entrepreneurs representing 35 countries responded to the survey.

**Globally, entrepreneurs are creating jobs at a rate that far outpaces job losses, though the rate of growth has slowed during the past two years.**

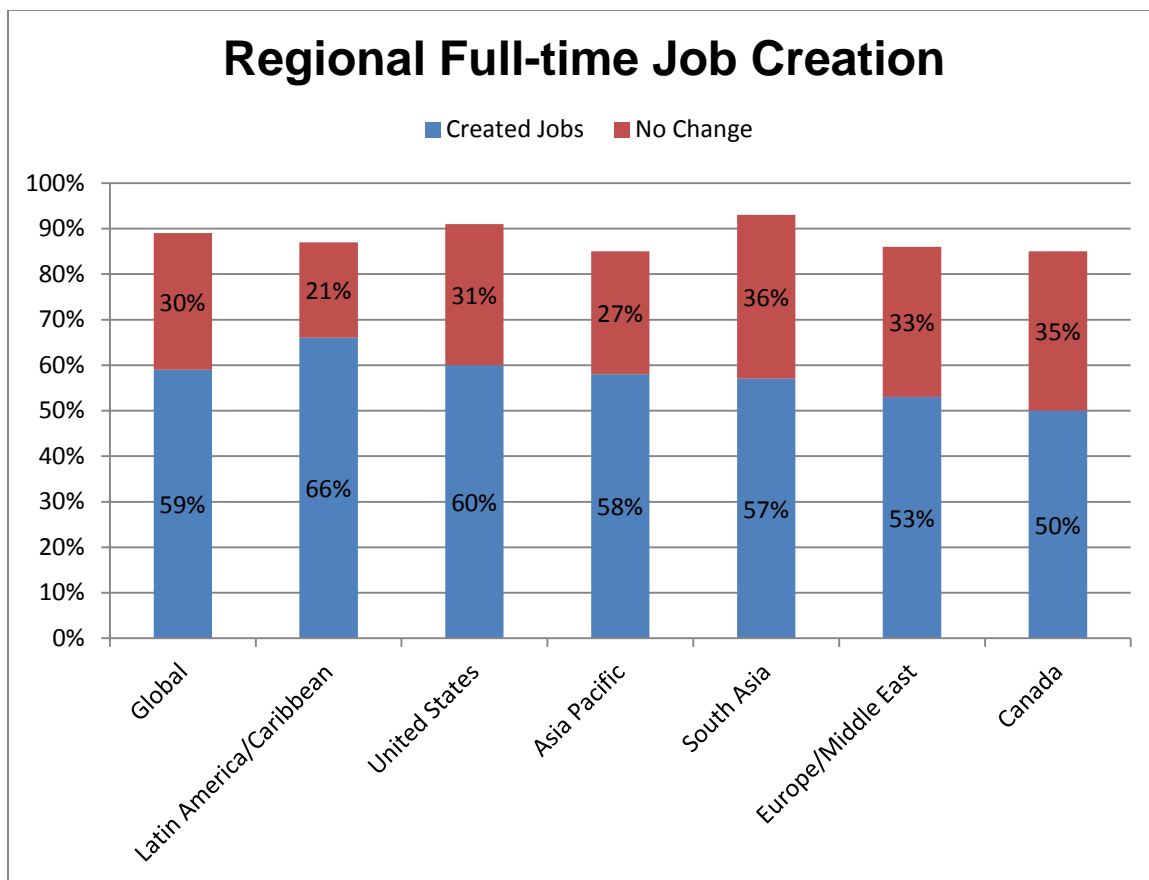
- 59% of entrepreneurs reported creating new full-time jobs during the past six months, a 17% two-year increase since June 2010.
- Though a clear majority of entrepreneurs are adding to job roles, the acceleration in these figures has slowed in the past year, rising only 2% since June 2011.
- 62% of entrepreneurs expect to create new jobs in the coming six months.



*The percent of entrepreneurs worldwide who increased full-time headcount in the six months preceding the survey. Also included is a forward-looking prediction for the coming six months.*

**Entrepreneurs are clearly creating many more jobs than they are having to cut. Very few firms are reporting job losses.**

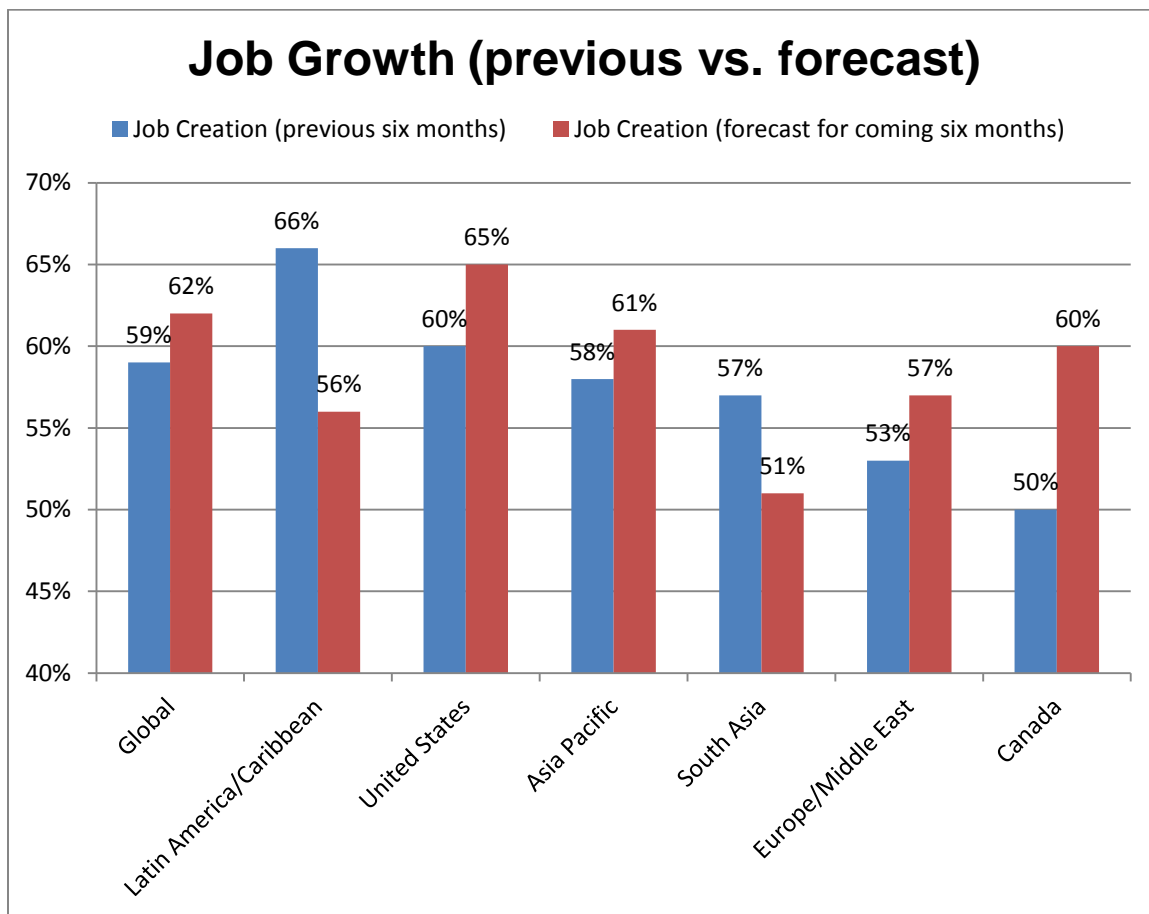
- Combining the number of entrepreneurs who report job increases with those who have held steady, we see that only 11% of entrepreneurs have had to decrease headcount during the past six months (down from 14% six months ago).
- In comparing regional data, Latin America/Caribbean (66%) and the United States (60%) have been the leaders globally in job creation during the past six months.
- Reflecting current economic and political conditions in the region, Europe and the Middle East are creating jobs at a slower rate than average.



*Percent of entrepreneurs who have created full-time jobs or held steady in the past six months, broken down by region.*

**In terms of future hiring, expectations are mixed, though globally entrepreneurs expect an increase in headcount.**

- Across the globe, entrepreneurs predict a slight uptick in job creation (from 59% this period to 62% expected for the coming six months).
- Interestingly, the United States seems to be the most bullish among all regions, as 65% of American entrepreneurs expect to hire additional employees in the coming six months.
- By contrast, Latin America/Caribbean and South Asia expect a drop in the percent of entrepreneurs in those regions who will add full time jobs, as compared to the past six months.



*Comparison of entrepreneurs' past job creation with their predictions for the coming six months, by region.*

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## About the Research

This report is part of the Global Entrepreneur Indicator research program conducted by the Entrepreneurs' Organization (EO). This research program began in May of 2010 and consists of twice-annual surveys of EO members. The full report and findings are available at:

[www.entrepreneurindicator.com](http://www.entrepreneurindicator.com).

The significance and uniqueness of this global research program lies in the very tight definition of a successful entrepreneur represented by the EO's membership base. All those surveyed have successfully founded a business grossing more than US\$1 million in revenue annually. Overall, EO members average US\$18.3 million in revenue per year. Between them, these entrepreneurs employ more than 1.7 million workers, with an average of 192 employees per entrepreneur. The average age of the entrepreneurs surveyed is 41.

This group of successful entrepreneurial firms is significant in its place in the globally economy, but is generally very difficult to gain access to and poll. The Entrepreneurs' Organization, however, has a membership base fitting these criteria, providing the ability to gain an entree to this highly important sample of the entrepreneurial population.

More than 2,200 entrepreneurs from 35 countries responded to the survey.

## For further information about the research:

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