Jobs Report

Report released April 2014

About the respondent sample: All Global Entrepreneur Indicator respondents are entrepreneurs who founded, and are the controlling stakeholder of, a business grossing more than US$1 million in revenue per year. The average annual revenue of an EO member company is US$59.7 million. More than 5,500 entrepreneurs representing 40 countries responded to the survey.

Globally, a steady level of job growth has been reported by respondents, and it is expected to increase in the coming six months.

- Since November 2012, a steady percentage of entrepreneurs reported creating new full-time jobs during the six months prior to the respective survey.
- Over the next six months, 67% of entrepreneurs expect to create full-time jobs.

Global Full-time Job Creation

The percent of entrepreneurs worldwide who increased full-time headcount in the six months preceding the survey. Also included is a forward-looking prediction for the coming six months.
The workforce seems to be holding steady, with fewer firms reporting job loss.

- Factoring in entrepreneurs who report that their number of full-time employees has held steady in the past six months, globally reported data shows that a low percentage of entrepreneurial firms have cut jobs (11%).
- In comparing regional data, South Asia and the United States lead job growth marginally, as 90% of entrepreneurs have either created jobs or held steady a steady workforce.

### Regional Full-time Job Creation

<table>
<thead>
<tr>
<th>Region</th>
<th>Created Jobs</th>
<th>No Change</th>
<th>Cut Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Global</td>
<td>55%</td>
<td>56%</td>
<td>34%</td>
</tr>
<tr>
<td>Latin America/Caribbean</td>
<td>52%</td>
<td>56%</td>
<td>31%</td>
</tr>
<tr>
<td>Canada</td>
<td>53%</td>
<td>52%</td>
<td>36%</td>
</tr>
<tr>
<td>South Asia</td>
<td>50%</td>
<td>53%</td>
<td>37%</td>
</tr>
<tr>
<td>Asia Pacific</td>
<td>59%</td>
<td>37%</td>
<td>30%</td>
</tr>
<tr>
<td>Europe/Middle East</td>
<td>57%</td>
<td>59%</td>
<td>33%</td>
</tr>
<tr>
<td>United States</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Percent of entrepreneurs who have created full-time jobs or held steady in past six months, broken down by region.
Respondents indicated a more optimistic outlook on job growth versus actual increases of the previous six months.

- Interestingly, the United States seems to be the most bullish among all regions, as 72% of American entrepreneurs are predicting job growth in the coming six months.
- By sharp contrast, thought 56% of Latin America/Caribbean entrepreneurs created jobs in the last six months, it is the only region that does not see more entrepreneurs predicting job growth in the coming six months.
- Across the globe, nearly three-quarters (67%) of entrepreneurs are expecting job growth in the coming six months.

Comparison of entrepreneurs’ past job creation with their predictions for the coming six months, by region.
About the Research

This report is part of the Global Entrepreneur Indicator research program conducted by the Entrepreneurs’ Organization (EO). This research program began in June of 2010 and consists of a five-year series of surveys of EO members. The full report and findings are available at: www.entrepreneurindicator.com

The significance and uniqueness of this global research program lies in the very tight definition of a successful entrepreneur represented by the EO’s membership base. All those surveyed have successfully founded a business grossing more than US$1 million in revenue annually. The average annual revenue of an EO member company is US$59.7 million. EO members employ more than 2.2 million people worldwide, with an average of 232 employees per entrepreneur. The average age of the entrepreneurs surveyed is 42.

This group of successful entrepreneurial firms is significant in its place in the globally economy, but is generally very difficult to gain access to and poll. The Entrepreneurs’ Organization, however, has a membership base fitting these criteria, providing the ability to gain an entree to this highly important sample of the entrepreneurial population.

More than 5,500 entrepreneurs from 40 countries responded to the survey.

For further information about the research:

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